

NEWS RELEASE | May 2024

## Trane Technologies Accelerates Growth through Leading Sustainability Performance

The company's latest ESG report highlights a reduction of 157 million metric tons of customers' carbon emissions and a 44% reduction in operational emissions since 2019, while significantly increasing earnings per share.



**Swords, Ireland** — [Trane Technologies](#) (NYSE: TT), a global climate innovator, is accelerating growth and delivering continued, industry-leading financial performance while advancing the company's bold 2030 Sustainability Commitments.

Trane Technologies' latest Environmental, Social and Governance (ESG) Report, [Accelerating Action for Impact](#), highlights the company's relentless investment in sustainable innovation, its uplifting, engaging culture and substantial progress toward its externally validated 2030 Sustainability Commitments and 2050 net-zero goals. The company has reduced 157 million metric tons of carbon from customers' emissions since 2019 while delivering a third consecutive year of more than 20% adjusted EPS growth.

"We continue to innovate, and grow, to address climate change at scale," said Dave Regnery, chair and CEO of Trane Technologies. "As we deliver on our leading,

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transformative climate goals, we are driving innovation and return on investment for our customers, uplifting our communities and positively shaping our industry.”

“Our strong sustainability performance begins with our culture, where sustainability is integrated into every role and function and reflects our shared belief in our ability to have a meaningful impact,” said Paul Camuti, Chief Technology & Sustainability Officer of Trane Technologies. “By placing sustainability at the center of our business strategy, we are addressing global challenges through tangible actions – scaling today’s technology and innovating for tomorrow.”

Trane Technologies’ 2023 ESG Report is a comprehensive, framework-aligned set of data that provides transparency and accountability. [Notable advancements made in 2023 toward Trane Technologies’ 2030 Sustainability Commitments and other areas include](#) (compared with the 2019 baseline unless otherwise noted):

- **Gigaton Challenge:** Reduced 157 million metric tons of carbon – equivalent to the emissions generated from nearly 18 billion gallons of gasoline – from customers’ emissions toward the Gigaton Challenge, a pledge to reduce one billion metric tons of carbon from emissions by 2030.
- **Carbon Neutrality:** Reduced operational (Scope 1 and 2) emissions by 44%, ahead of schedule toward reaching science-based target of 50% reduction and carbon neutral operations across the company’s footprint by 2030.
- **Absolute Energy:** Reduced absolute energy use by 4% toward the 10% goal, even as demand and production increased.
- **Renewable Energy** (calendar year 2023 metric): Met 68% of global electricity demand through renewable energy sources.
- **Water and Waste:** Reduced water usage by 26% at facilities in water-stressed regions for a 33% decrease in total water use and achieved zero waste to landfill at 85% of global manufacturing sites.
- **Gender Parity:** Increased women in management roles to 25.2% and achieved gender parity on Board of Directors, with women occupying six out of 12 seats.
- **Volunteerism:** Completed 92,517 employee volunteer hours in 2023, reaching 47% of our 2030 goal.
- **Workforce Innovation:** Repositioned policy of tuition reimbursement to tuition advancement to further enable opportunities for learning by reducing the upfront financial burden – increasing program participation by 39% compared to prior year. Launched pioneering, skills-based Trane<sup>®</sup> Technician Apprenticeship Program, nationally registered through the U.S. Department of Labor, welcoming more than 80 apprentices from 26 states.

A series of prominent awards, ratings and listings also recognized Trane Technologies for its industry-leading sustainability performance and company culture:

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- Dow Jones Sustainability Index (13th consecutive year listed on North America Index, 3<sup>rd</sup> on World Index)
- Just Capital's JUST 100 List (ranked 1<sup>st</sup> in Buildings Materials & Construction industry, 56<sup>th</sup> overall)
- CDP Climate Change 'A' List
- Fortune's World's Most Admired Companies
- Corporate Knights (ranked 23 on the 2024 Global 100)
- Ethisphere<sup>®</sup> Institute's World's Most Ethical Companies
- Financial Times "European Climate Leaders 2023"

To read the full 2023 ESG Report, visit [tranetechnologies.com/esg](https://tranetechnologies.com/esg).

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### About Trane Technologies

[Trane Technologies](https://tranetechnologies.com) is a global climate innovator. Through our strategic brands Trane<sup>®</sup> and Thermo King<sup>®</sup>, and our portfolio of environmentally responsible products and services, we bring efficient and sustainable climate solutions to buildings, homes, and transportation. For more information, visit [tranetechnologies.com](https://tranetechnologies.com), or follow [Trane Hong Kong on LinkedIn](#).

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